



**BOARD OF STUDIES - OPERATIONS**

**MERIT AWARD & STUDENTS SCHOLARSHIP SCHEME**

**MERIT AWARD**

**For Final Course Students**

<b>Award Amount</b>	₹ 5000 per month
<b>Eligibility</b>	a. Rank holders of Intermediate Examinations upto 10 <sup>th</sup> Rank b. Student must register for Final Course c. Student must commence his Articleship
<b>Period of Scholarship</b>	24 Months or remaining period of Articleship, whichever is less

**TYPES OF SCHOLARSHIPS**

**1) Economically Needy Students Scholarship for Final Course Students - Merit based**

<b>Award Amount</b>	₹ 4000 per month
<b>Eligibility</b>	a. Rank holders of Intermediate Examinations from 11 <sup>th</sup> to 50 <sup>th</sup> Rank b. Student must register for Final Course c. Student must commence his Articleship d. Income of Parents should not exceed ₹ 5,00,000 per annum
<b>Period of Scholarship</b>	24 Months or remaining period of Articleship, whichever is less

**2) (i) Economically Needy Students Scholarship for Final Course Students**

<b>Award Amount</b>	₹ 2500 per month
<b>Eligibility</b>	a. Students who are registered for Final Course b. Student must commence his Articleship c. Income of Parents should not exceed ₹ 5,00,000 per annum
<b>Period of Scholarship</b>	24 Months or remaining period of Articleship, whichever is less

**2) (ii) Economically Needy Students Scholarship for Intermediate Students**

<b>Award Amount</b>	₹ 2500 per month
<b>Eligibility</b>	a. Students who are registered for Intermediate Course either through Foundation Route or through Direct Entry Route. b. Income of Parents should not exceed ₹ 5,00,000 per annum.
<b>Period of Scholarship</b>	a. 8 months commencing from the following month of registration for Intermediate Course b. Additional 3 months if the Student has completed ICITSS within first 8 months of registration for Intermediate Course. c. Additional 3 months if the Student has passed any one Group in Intermediate Examination within 12 months of registration for Intermediate Course.

**3) Economically Needy Students Scholarship for Foundation Course Students**

<b>Award Amount</b>	₹ 1500 per month
<b>Eligibility</b>	a. Students who are registered for Foundation Course b. Income of Parents should not exceed ₹ 5,00,000 per annum
<b>Period of Scholarship</b>	4 months commencing from the following month of registration for Foundation Course

Students enrolled in the Foundation, Intermediate, and Final Courses are notified that the revised scholarship scheme amounts will take effect with the January 2026 quarter selection and shall be applied accordingly.

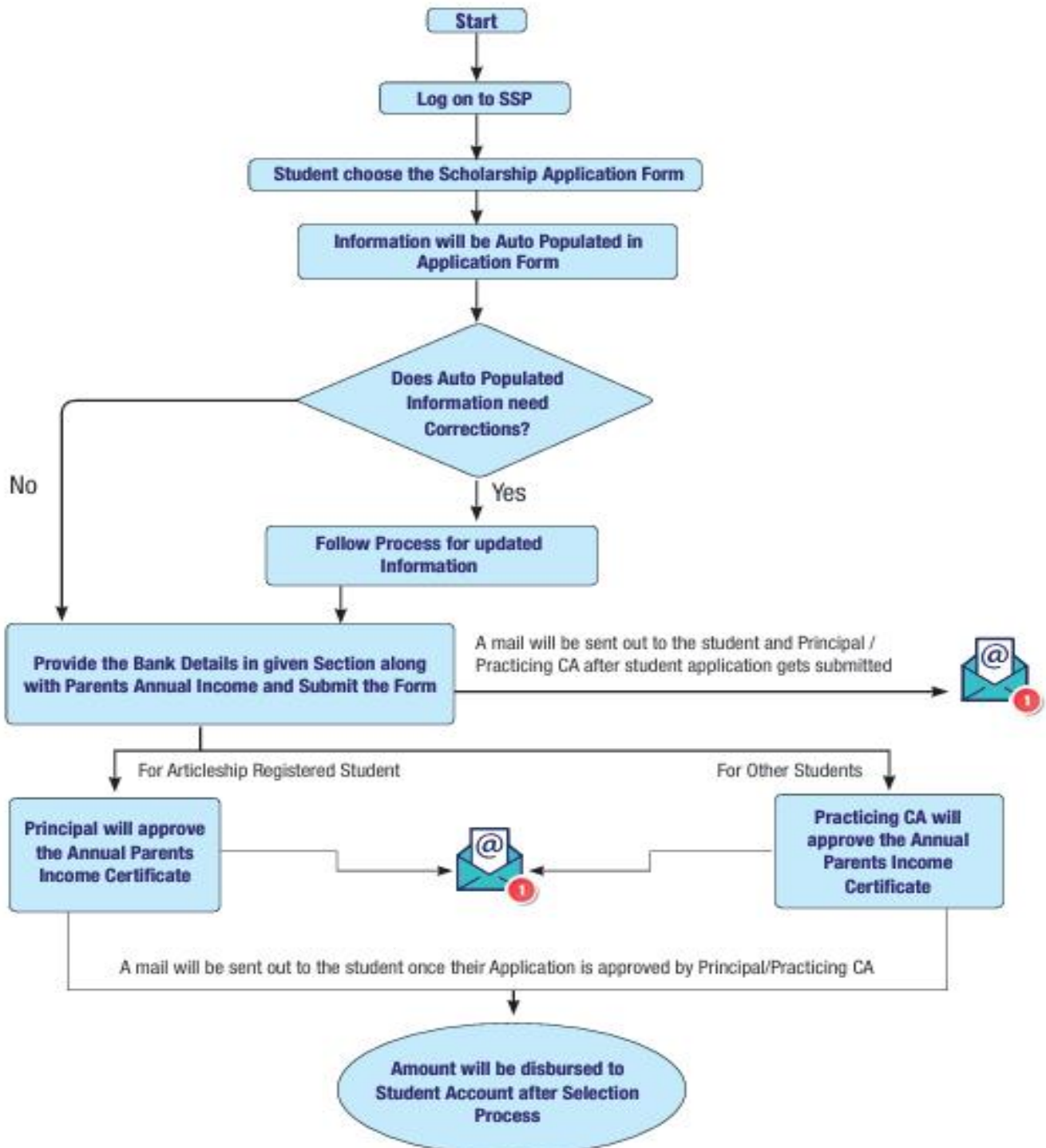
Students can apply online anytime for the Scholarship by login at Self Service Portal (SSP) at <https://eservices.icai.org>  
In case of any clarification, please contact at Ph: 0120-3045914; Email : [bosscholarship@icai.in](mailto:bosscholarship@icai.in); Website: [www.icai.org](http://www.icai.org)

**Last Updated on 15<sup>th</sup> May 2026**



## BOARD OF STUDIES - OPERATIONS

### MERIT AWARD & STUDENTS SCHOLARSHIP SCHEME PROCESS



Note:  
1. Final Students undergoing Articleship shall obtain Income Certificate and recommendation from the Principal under whom he/she is undergoing Articleship.  
2. Intermediate / Foundation students shall obtain Income Certificate and recommendation from Practicing Chartered Accountant.

**FAQS**

Question 1: When does ICAI notify eligible scholarship applicants regarding the selection and grant of scholarships?

Answer: The Selection/Grant of Scholarship will be done on Quarterly basis as under:

Sl. No.	Date of Receipt of Applications	Grant will be provided in the following Months:
1.	1 <sup>st</sup> January to 31 <sup>st</sup> March	April
2.	1 <sup>st</sup> April to 30 <sup>th</sup> June	July
3.	1 <sup>st</sup> July to 30 <sup>th</sup> September	October
4.	1 <sup>st</sup> October to 31 <sup>st</sup> December	January

Question 2: Is income eligibility criteria and a one-time recommendation required on the Self Service Portal (SSP)?

Answer: Yes, the students are required to submit Income certificate and recommendation from Principal/ Practicing Chartered Accountant. The scholarship application of students will only be considered complete when the Income and recommendation certificate is approved by Principal/ Practicing Chartered Accountant on the Self Service Portal (SSP) as applicable in the following cases:

- (i) Final Students undergoing Articleship shall obtain Income Certificate and recommendation from the Principal under whom he/she is undergoing Articleship.
- (ii) Intermediate / Foundation students shall obtain Income Certificate and recommendation from Practicing Chartered Accountant.

Question3: Within how many days must a scholarship application be approved by the Principal / Practicing Chartered Accountant?

Answer: Scholarship Application Validity: Application submitted by the students need to be approved within 30 days by the Practicing Chartered Accountant. If not approved within 30 days validity, the application will be deemed lapsed and thereafter student may submit a new application on the Self-Service portal.

Question4 : Is an interaction meeting of the parents with the principal or a practicing chartered accountant required?

Answer: Yes, the interaction meeting is required. An interaction meeting of parents of the applicant with the principal/ practicing chartered accountant for the purpose of verification of documents/ income of parents of the applicant student.

Question 5: When is the conduct and attendance certificate required in the portal for the release of instalments?

Answer: Following the selection and release of the first instalment of the Scholarship, the conduct and attendance certificate is required in the portal for the release of subsequent instalments as outlined below:

Conduct and Attendance Certificate/ Recommendation Certificate:

- (i) Final students undergoing Articleship shall produce Conduct Certificate and Attendance Certificate at half yearly intervals i.e. March and September from the Principal under whom the Student is undergoing Articleship for release of next Installment of Scholarship.
- (ii) Intermediate students shall produce recommendation Certificate at half yearly intervals i.e. March and September from any Practising Chartered Accountant.

Note: Students undergoing Articled Training shall obtain Income Certificate/ conduct certificate/Attendance certificate and recommendations from Principal under whom he/she is undergoing Articled Training on half-yearly basis i.e. March and September. Students who are not undergoing articled training can get documents/ recommendations verified from Practising Chartered Accountant on Self Service Portal on half-yearly basis i.e. March and September.

Question6: When will students receive the scholarship instalments in their bank account?

Answer: Scholarship instalments will be disbursed to the student on a quarterly Basis, by last week of the selection month, subject to the following conditions: i The students' eligibility will be verified quarterly.

- ii Conduct and attendance certificates are required semi-annually on the selfservice portal.
- iii The student must ensure that an active bank account number, along with the bank, IFSC code, is correctly provided on the self-service portal.

Question 7: How can student update their Bank Details?

Answer: Student must login on the Scholarship Self Service Portal to update their bank details.

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